

10th July 2018

Dear friends, Re: Update on The Future of The Cinema Museum (TCM) & Woodlands Nursing Home

Thanks for your request for an update. New site owners are 'Anthology', a young company who develop residential property in London. They are backed/owned by Oaktree Capital Management, an American global asset management firm who specialise in 'alternative investment strategies' (this includes real estate; private equity; hedge funds; managed futures; commodities; derivatives contracts). Anthology brand their developments as 'Made from London' and link their brand to iconic London images and their cultural importance. This links well to TCM's status and work and the cultural and historic importance of its buildings - and highlights the opportunity of creating a good working partnership to ensure a successful development for everyone.

We are positive about this because prior to exchange of contracts between Anthology and our previous landlords - South London & Maudsley NHS Trust (SLaM) - Anthology told TCM that they:

- understand the background between TCM and SLaM
- value TCM as part of the regeneration of the site
- accept that TCM needs to expand not diminish its facilities, collections and work - and therefore needs additional, not less space
- accept the importance/significance of The Masters House, The Lodge & The Male Receiving Wards from the perspective of culture, heritage, fundraising and the TCM's sustainability.
- accept that in order to draw down funding to develop the Museum and their work TCM need freehold ownership of The Masters House, The Lodge & The Male Receiving Wards
- confirmed that the deal that Anthology were in the process of concluding with SLaM allowed them all the necessary margins to deliver on the above

Anthology are consulting directly with community leaders and have invited them to meetings at TCM (19th/20th July). TCM have made our spaces available at no charge to support their consultation work. Anthology has not yet entered into discussions with TCM to agree terms (but they are in the process of granting us a short interim lease). It is TCM's intention to work positively with Anthology and TCM are keen that those formal and collaborative discussions commence as soon as possible.

Many of you asked for the details of the formally agreed offer Family Mosaic made with TCM:

- Family Mosaic gift TCM The Masters House and its surrounds; The Male Receiving Wards and the Lodge House (to be passed to TCM on completion of SLaM's sale to Family Mosaic)
- Family Mosaic donate money to help TCM with the development/conversion work
- Family Mosaic and TCM to align their building and development works so that Family Mosaic building works was supported and enabled
- Family Mosaic build to a reasonable level of massing, in line with Lambeth Council directives
- TCM to actively support the Family Mosaic development and work with them to create a successful development that generated a surplus for Family Mosaic

Let us know if you have any questions. Thank you for your on-going interest in and support of The Cinema Museum (TIME OUT Love London Winner of 'London's Most Loved Cultural Spot' Award).



Martin Humphries and Ronald Grant (Museum Director and Museum Curator) on behalf of TCM board of trustees

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